



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2003 Assembly Bill 151	Senate Amendment 1
<i>Memo published: March 8, 2004</i> <i>Contact: Laura Rose, Deputy Director (266-9791)</i>	

2003 Assembly Bill 151 relates to changing the definition of industrial development project under the industrial development law.

Under current law, an “industrial development project” is defined as any site, structure, facility, or undertaking comprising or connected with an industrial or manufacturing enterprise that is established, or will be established, by an industrial development agency. Currently, industrial development agencies are granted all operating authority necessary or incidental to carry out the purposes of the industrial development law, including granting financial aid and assistance to projects; acquiring, improving, selling, and taking various other actions with respect to real or personal property; and entering into borrowing, lending and other financial arrangements and any contracts considered necessary or helpful.

Assembly Bill 151 expands the definition of “industrial development project” to include commercial, retail, or service enterprises.

Senate Amendment 1 prohibits industrial development agencies from taking any action that is a commercial, retail, or service-related enterprise in order to carry out the purposes of the industrial development law.

Legislative History

On March 4, 2004, the Senate Committee on Economic Development, Job Creation and Housing introduced and recommended adoption of Senate Amendment 1 by a vote of Ayes, 5; Noes, 0; and recommended concurrence in the bill, as amended, by a vote of Ayes, 5; Noes, 0, on that same date.

LR:wu